



**NEWS RELEASE**

CONTACT: Trevor Blake  
TEL: (869) 466-7192  
FAX: (869) 465-3798  
Toll Free: 1-800-744-9238  
E-mail: [info@ecseonline.com](mailto:info@ecseonline.com)  
[www.ecseonline.com](http://www.ecseonline.com)

---

*Basseterre, 17 August 2016*

***Government of St Vincent and the Grenadines' 91-day Treasury bill Issue***

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25 million.

Five licensed intermediaries placed a total of 17 bids, ranging from \$20,000 to \$7.5 million, with an aggregate value of \$42.1 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.99 per cent.

The Bank of Nevis Ltd, the Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd were the brokers that participated in this auction.